(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part 2 Issuer's employer identification number (EIN) Issuer's name IRONBRIDGE SKYLINE FUND 27-3502749 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact JOHN DAVIS (630) 684-8830 JOHN.DAVIS@IRONBRIDGE.NET 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact ONE PARKVIEW PLAZA, SUITE 600 OAKBROOK TERRACE, IL 60181 8 Date of action 9 Classification and description 12/14/12 NONTAXABLE CORPORATE REORGANIZATION - MERGER 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **IBSLX** 46301Q606 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► ON DECEMBER 14, 2012 THE IRONBRIDGE SKYLINE FUND (IBSLX) MERGED INTO THE IRONBRIDGE SMID CAP FUND, (IBSMX), IN A NONTAXABLE REORGANGIZATION UNDER SECTION 368(a) OF THE INTERNAL REVENUE CODE AS A RESULT OF THE MERGER, SHAREHOLDERS OF IBSLX COMMON STOCK EXCHANGED THEIR SHARES OF IBSLX STOCK FOR 0.75115 SHARES OF IBSMX COMMON STOCK. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SHAREHOLDERS OF IBSLX RECEIVED 0.75115 SHARES OF IBSMX FOR EVERY SHARE OF IBSLX EXCHANGED IN THE NONTAXABLE REORGANIZATION. THE SHAREHOLDERS TOTAL COST BASIS REMAINED THE SAME AFTER THE REORGANIZATION. THE SHAREHOLDERS PER SHARE COST BASIS OF THEIR NEWLY ACQUIRED IBSMX SHARES AFTER THE MERGER IS EQUAL TO THEIR PREVIOUS PER SHARE BASIS IN IBSLX PRIOR TO THE MERGER DIVIDED BY 0.75115. THE SHAREHOLDERS PURCHASE DATE AND HOLDING PERIOD IN THEIR NEW SHARES OF IBSMX ALSO REMAINED THE SAME AS IT WAS PRIOR TO THE MERGER. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NONTAXABLE REORGANIZATION - MERGER OF IBSLX INTO IBSMX ON 12/14/12 RESULTS IN NO CHANGE TO EACH SHAREHOLDER OVERALL TOTAL COST BASIS IN ACCORDANCE TO IRC SECTION 368(a). THE SHAREHOLDERS PER SHARE COST BASIS OF THEIR NEWLY ACQUIRED IBSMX SHARES AFTER THE MERGER IS EQUAL TO THEIR PREVIOUS PER SHARE BASIS IN IBSLX PRIOR TO MERGER DIVIDED BY 0.75115.

Par		Organizational Action (contin	nued)		
17	List the	applicable Internal Revenue Code so	ection(s) and subsection(s) upon w	hich the tax treatment is based ▶	► IRC 368(a)
18	Can any	y resulting loss be recognized? ► N	O LOSS CAN BE RECOGNIZED	BY THE SHAREHOLDERS OF F	RECORD ON 12/14/12 FOR
THE N	IONTA	XABLE REORGANIZATION.			
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ NOT APPLICABLE					
		er penalties of perjury, I declare that I hav			
	belle	f, it is true, correct, and complete. Declara	tion of preparer (other than officer) is b	ased on all information of which prepa	arer nas any knowledge.
Sign					
Here	Signa	ature ▶		Date ▶	
	Print	your name ►		Title►	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
	arer				self-employed
	Only	Firm's name ►	·		Firm's EIN ▶
		Firm's address ►			Phone no.
Send	Form 89	937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054			